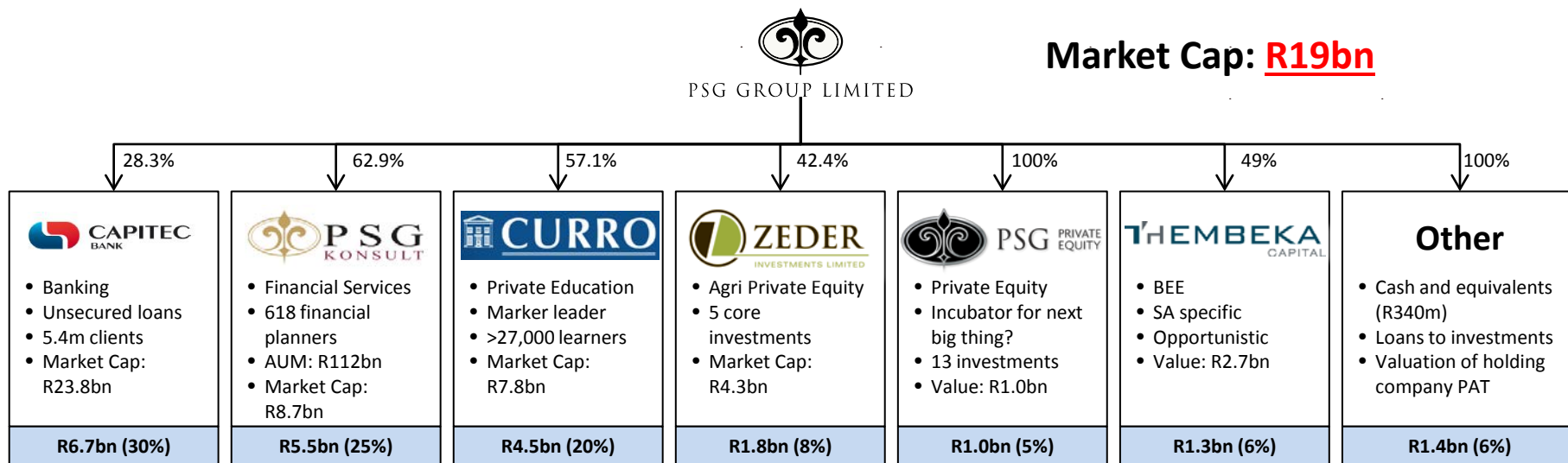


PSG GROUP LIMITED

RESULTS – YEAR ENDED 28 FEBRUARY 2014

APRIL 2014

CEO: PIET MOUTON



PSG has influence over companies with a combined market cap of **R69bn**



Year-end: 28 February 2014



PSG GROUP LIMITED

PSG Sum-of-the-parts									
Rm	Feb-12		Feb-13		Feb-14		Apr-14		
Capitec	5 978	50%	6 128	39%	5 989	30%	6 714	30%	
Curro	1 118	9%	2 607	16%	4 660	23%	4 459	20%	
PSG Konsult	1 483	12%	2 237	14%	4 004	20%	5 496	25%	
Zeder	1 067	9%	1 412	9%	1 698	8%	1 802	8%	
PSG Private Equity	728	6%	681	4%	949	5%	1 018	4%	
Thembeke Capital	570	5%	899	6%	1 243	6%	1 334	6%	
PSG Corporate	338	3%	383	2%	383	2%	383	2%	
Other	684	6%	1 505	10%	1 122	6%	1 060	5%	
TOTAL ASSETS	11 966	100%	15 852	100%	20 048	100%	22 266	100%	
Perpetual prefs	(1 188)		(1 163)		(1 393)		(1 437)		
Other	(463)		(845)		(615)		(622)		
SOTP	10 315		13 844		18 040		20 207		
Shares in issue (m)	185		191		190		190		
SOTP per share (rand)	55.92		72.67		95.01		106.42		





Other Investments		
Rm	Feb-14	Apr-14
PSG's pref investments	279	283
Intergroup loans	443	422
Cash and cash equivalents	281	340
Other (property, receivables, payables, provisions, etc.)	119	15
Total Other	1 122	1 060





Recurring headline earnings					
Rm	Feb-12	Growth	Feb-13	Growth	Feb-14
Curro	(5)	<i>n/a</i>	8	154%	21
PSG Konsult	108	10%	119	37%	163
Zeder	115	(8%)	107	17%	125
PSG Private Equity	32	134%	75	(31%)	51
Thembeke Capital	19	50%	28	(17%)	23
Other	40	15%	46	(2%)	45
Recurring headline earnings excl. Capitec Bank	309	24%	383	12%	428
Capitec	362	38%	500	14%	571
Recurring headline earnings before funding costs	671	32%	883	13%	999
Funding costs	(134)	25%	(168)	8%	(181)
Recurring headline earnings	537	33%	715	14%	818





RECONCILIATION: Recurring headline earnings to Headline earnings			
Rm	Feb-12	Feb-13	Feb-14
Recurring headline earnings	537	715	818
Non-recurring headline earnings	30	160	191
PSG Konsult	8	-	(4)
PSG Private Equity	(32)	(9)	6
Thembeke Capital – MTM of listed investment portfolio	4	140	100
Zeder	12	(23)	(17)
PSG Corporate			
MTM of liquid investment portfolio	67	64	9
MTM of interest rate hedge	(30)	(29)	54
Other	1	17	43
Total headline earnings	567	875	1 009



Year-end: 28 February 2014



PSG GROUP LIMITED

Rm	Feb-12	Growth	Feb-13	Growth	Feb-14
Recurring headline earnings	537	33%	715	14%	818
Headline earnings	567	54%	875	15%	1 009
Attributable earnings	703	62%	1 140	(8%)	1 052
Weighted average number of shares in issue (net of treasury shares) (m)	174	5%	182	-	183
Earnings per share (cents)					
- Recurring headline	309	27%	392	14%	447
- Headline	326	47%	480	15%	551
- Attributable	404	55%	626	(8%)	575





- Investment holding company
- We choose to hold onto great companies with no exit strategy (Buffett)
- We are better at building companies from early stage investing and growing the business, rather than utilising leverage as is the case with the more classic private equity model



Project Internal Focus



PSG GROUP LIMITED

1. Fewer but larger investments where we have greater influence
2. Build these chosen companies organically and through acquisitions
3. Ensure we have the right CEOs



Project Internal Focus



PSG GROUP LIMITED

- Project Internal Focus is reaping benefits
- We have made numerous management changes which have brought new thinking to current business models
- **Zeder** reduced portfolio from 15 investments to 5 core
- **Private Equity** has exited certain of its non-core investments
- Focus has always been key to the success of **Capitec**
- **Curro** continues to build management capacity to facilitate growth
- **PSG Konsult** has refocused its business and is reaping substantial benefits

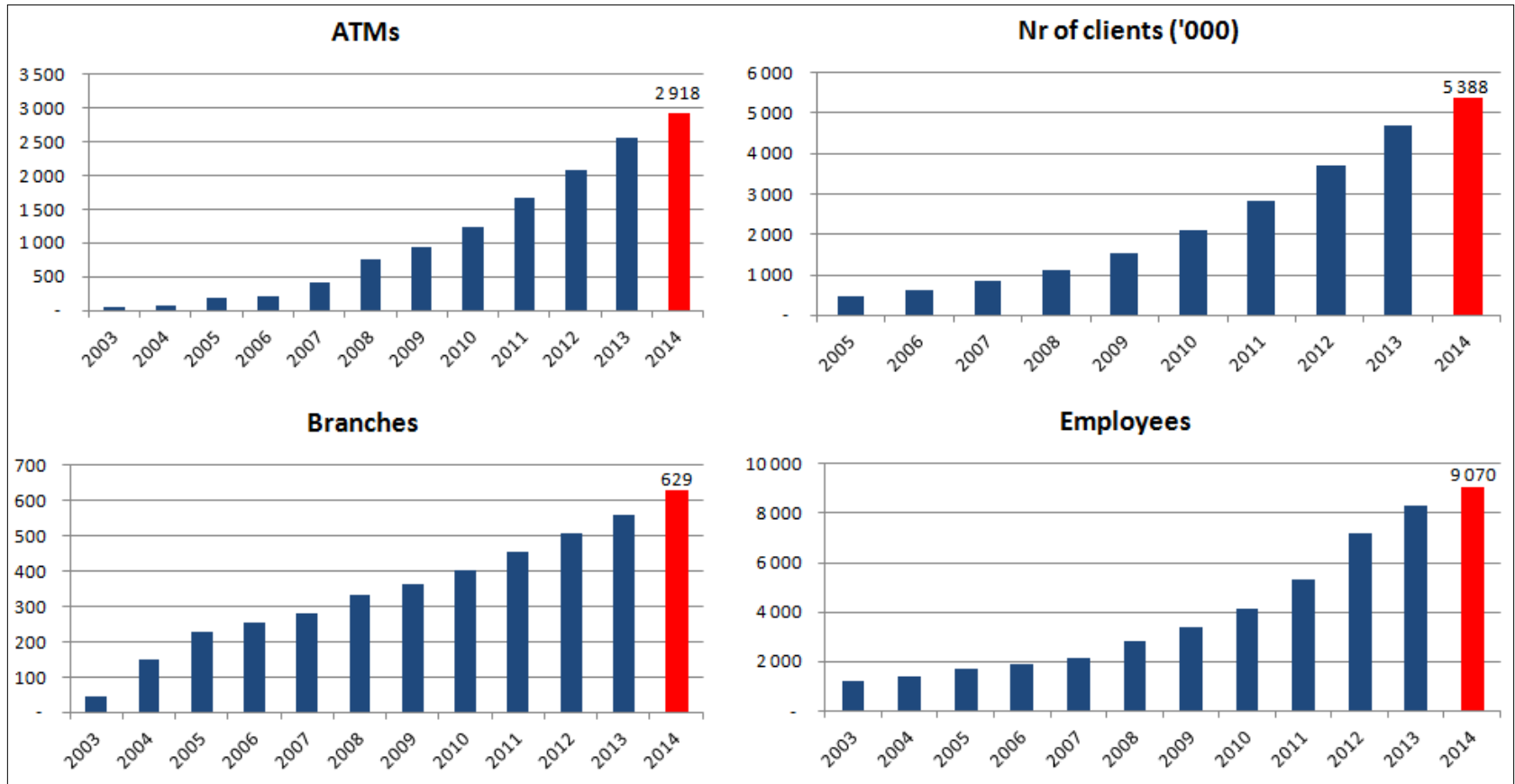


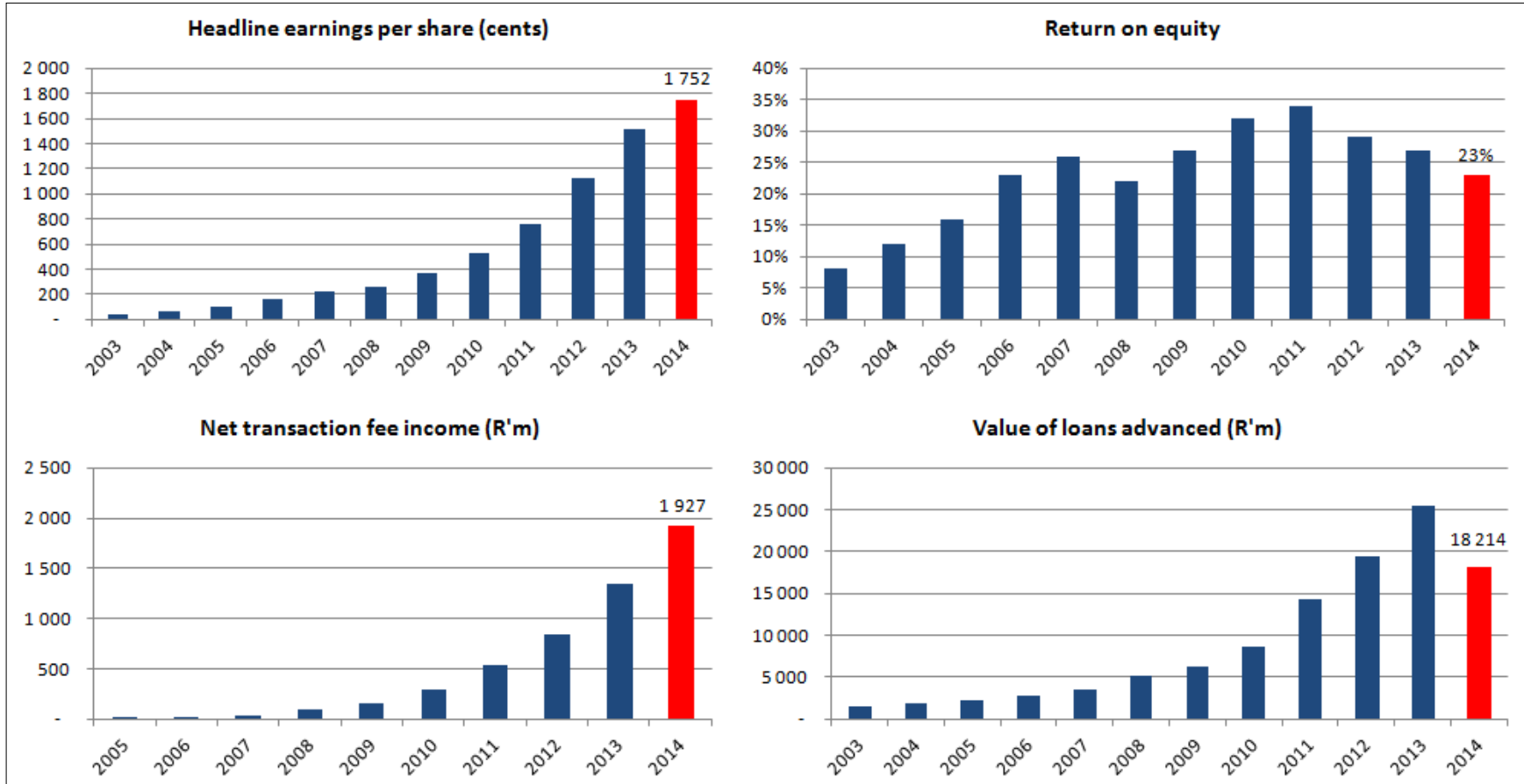
Year-end: 28 February 2014



- *Headline earnings increased by **27% to R2bn***
- *HEPS increased by **15% to 1 752 cents***
- *Total dividend per share increased by **16% to 663 cents***
- *Return on equity of **23%***
- *Net transaction fee income increased by **43% to R1.9bn***
- **5.4m active clients**







Opportunity in transaction banking

- Urban
- Young: 20-35 yrs
- Higher income
- More electronic transacting



if you don't bank
with us,
#AskWhy



Transacting - Primary bank market share



Main Bank Account	ABSA	FNB	Standard	Nedbank	Capitec
2010	37.9	25.3	24.5	10.5	5.4
2011	35.9	25.6	23.3	11.0	6.7
2012	34.3	25.6	23.4	10.9	9.1
2013	30.5	25.1	24.9	10.7	12.7

Source AMPS



AWARDS

ASK AFRIKA ORANGE INDEX – CUSTOMER SERVICES

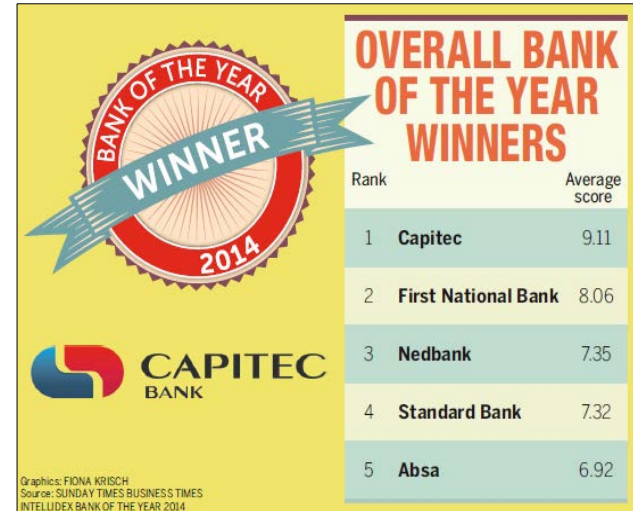


**MOST
SATISFIED
CUSTOMERS**

BEST BANKING SECTOR COMPANY



**Best commercial bank
in South Africa**



SUNDAY TIMES BANK OF THE YEAR

**2014 HIGHLIGHTS 3RD ANNUAL INTERNET BANKING
SITEISFACTION[®] IN SOUTH AFRICA REPORT**

**“Capitec Bank is South
Africa’s leader in
providing online banking
consumer satisfaction”**



Core advantages

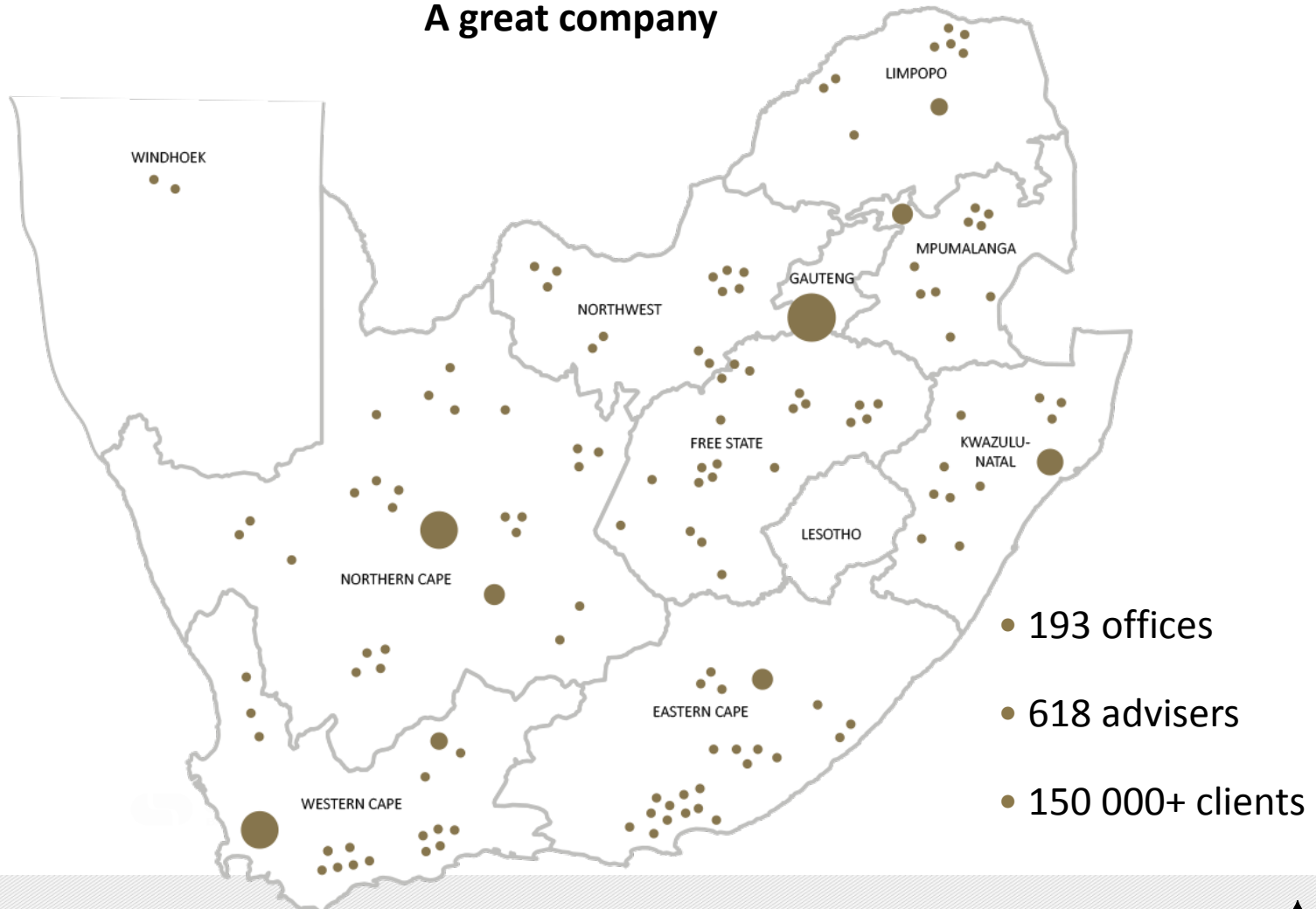
- Simple products, easy to understand pricing
- Conservative provisioning and write-off policy
- Diverse funding base
- Transaction fees providing substantial additional income with substantial room for growth
- Audited results published ***less than 1 month after year-end***
– that speaks of a brilliantly run company!



Year-end: 28 February 2014



A great company



Recurring headline earnings grew by 44% for FY 2014...

Consolidated results (Rm)	Feb-2013	Feb-2014	%Δ
Income	1,860	2,592	39%
PBT	136	384	182%
Headline earnings	174	244	41%
- Recurring headline earnings	174	251	44%
- Non-recurring headline earnings	(1)	(7)	n/a
Weighted average number of shares (000's)	1,131,880	1,220,524	8%
HEPS (cents)	15.4	20.0	30%
Recurring HEPS (cents)	15.4	20.6	34%

Cost: Income Ratio	67%	64%	
Debt: Equity Ratio	15%	9%	
Return on Equity	21%	24%	



FY2014 – EXECUTION YEAR

Structure

- Three divisions and nine licenses
- Office centralisation
- Sold or closed underperforming businesses

People changes

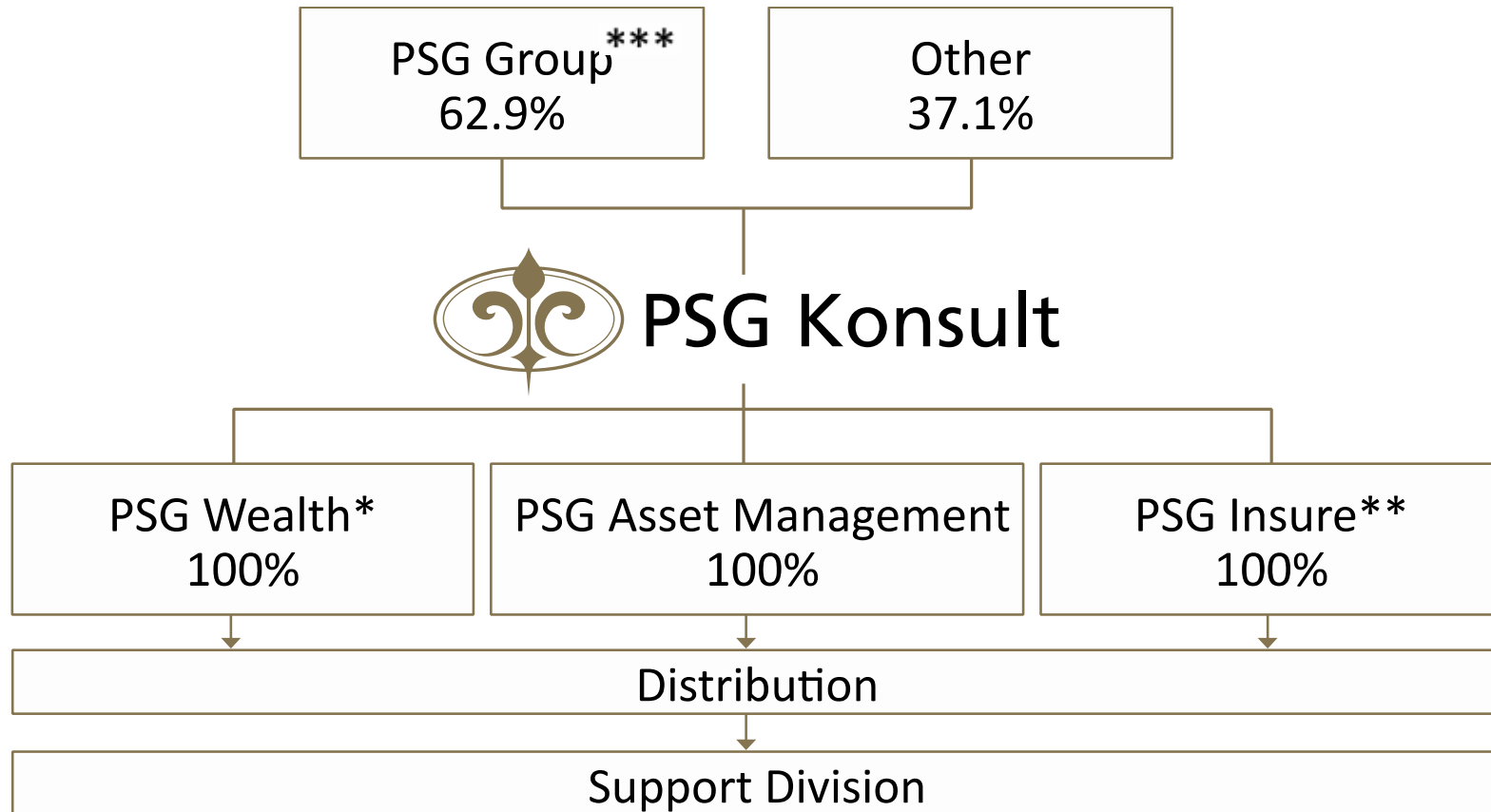
- Performance driven
- Incentive based
- Hired industry talent

Business processes

- Governance structures
- Greater risk management
- Customer processes



NEW STRUCTURE



* Includes PSG Employee Benefits

** Includes Western National Insurance

*** Holding after year-end (at year end PSG's shareholding was 64.7%)



RECURRING HEADLINE EARNINGS BY DIVISION

Recurring headline earnings *	FY2013 <u>Rm</u>	<u>%Δ</u>	FY2014 <u>Rm</u>
Wealth Management	126	32%	167
Asset Management	31	75%	54
Insurance	17	71%	30
Total	174	44%	251

* All overhead costs are fully allocated

All three divisions posted credible earnings growth year on year...

OUR BRAND IS GETTING STRONGER

We are gaining industry recognition on all fronts...

PSG Wealth:

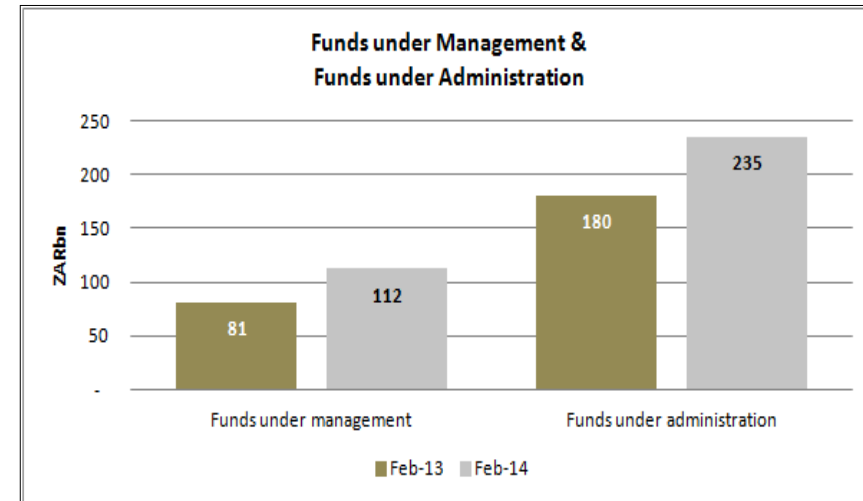
- SA Stockbroker of the year 2013 (3rd year running)

PSG Asset Management:

- Multiple Raging Bull and Morningstar awards
 - Flexible Fund No. 1 over ten years
 - Equity Fund No. 1 over five years
 - Balanced Fund No. 3 over five years
- PlexCrown Top 4 Collective Investment Scheme Q4 2013

PSG Insure:

- Santam Personal Lines Broker of the year 2013 (3rd year running)
- Santam Portfolio Administration Broker of the year 2013



BUSINESS CHARACTERISTICS

- Equity market dependent
- Administration businesses people / systems dependent
- Not balance sheet intensive
- Cash generative
- Vulnerable to regulatory change



- PSG Konsult intends to list in June this year
 - We are proud of what all those involved in building PSG Konsult have achieved over the past 18 years

- PSG's philosophy remains that if a company is listed management will take full responsibility for its performance
 - Performance becomes a sense of pride
 - Performance should inevitably improve

- Yes, it creates an additional entry point into PSG
 - However, PSG's share price tracks its SOTP value
 - So if a listing drives management to better performance and shareholders rather want to buy into the underlying, it will drive PSG's SOTP and share price higher



Year-end: 31 December 2013





Year-end: 31 December 2013

HIGHLIGHTS

- Largest for profit private school group in South Africa
- 31 campuses; 27 263 learners
- Invested more than R1bn in 2013 (R2bn since 2011)
- Solid profits
 - EBITDA +114%;
 - HEPS +87% (exceeded PLS guidance)
- Investment grade bond rating (BBB-); Secured credit rating (A-)



CURRO BRANDS

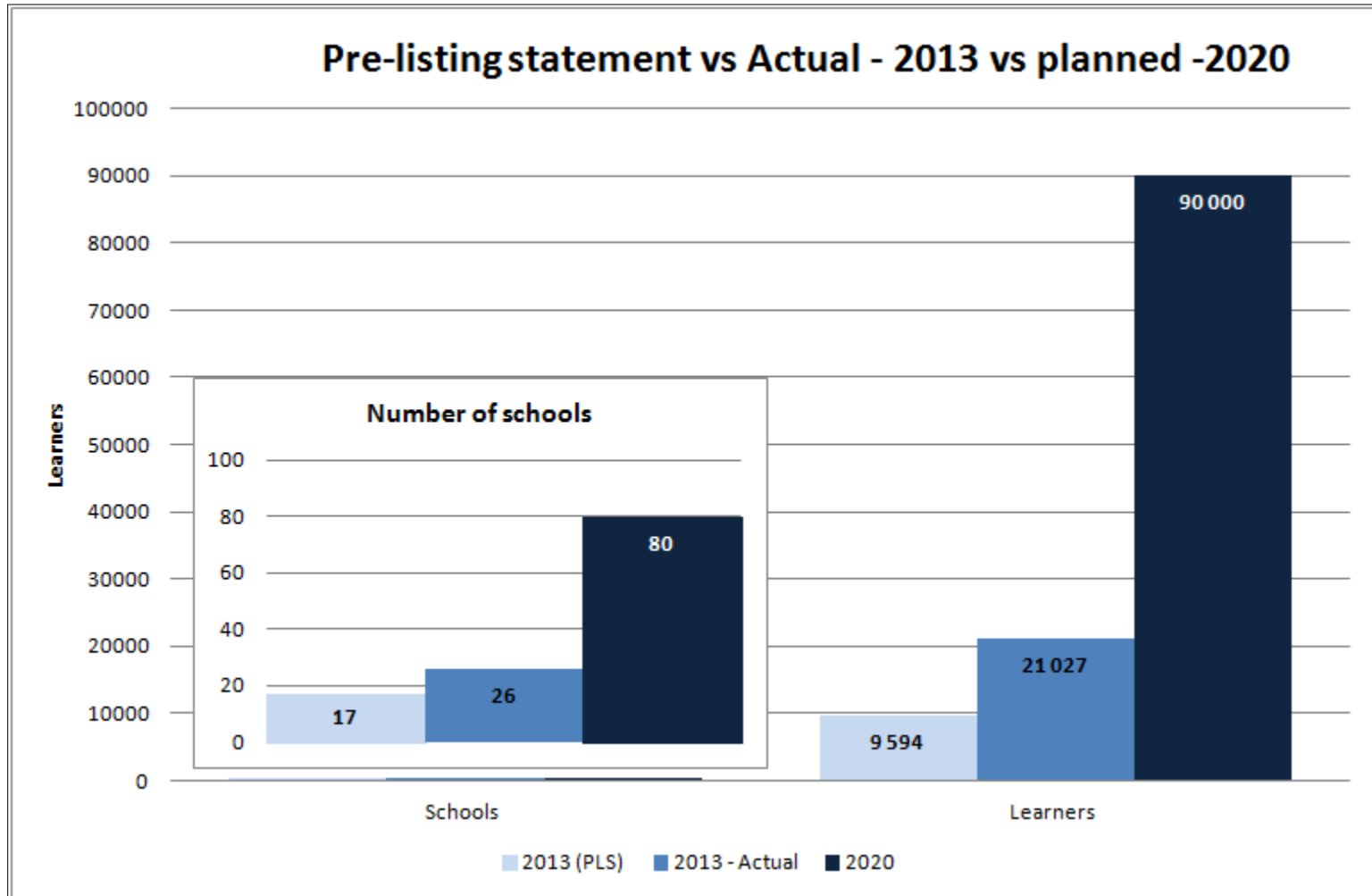
	<p>Average R2600 pm (Primary) R3700 pm (High schools)</p>	<p>Max 25 learners Academic, sport , culture Sufficient variety of subjects</p>
	 <p>R5000 – R6500 pm</p>	<p>Established campus Convenience Location Wide variety of subjects</p>
	 <p>R1000 – R1600 pm</p>	<p>35 – 70 per class Academic focus Support by class assistants Some extra mural</p>
	 <p>R2000 – R2500 pm</p>	<p>Full day care Convenience and safety Cognitive development programs</p>



CURRO SCHOOLS



Year-end: 31 December 2013



Year-end: 31 December 2013

High activity

2013...

New schools

- Curro
 - Mount Richmore (Ballito)
 - Westbrook (Port Elizabeth)

- Meridian
 - Karino (Nelspruit)
 - Northern Academy Secondary (Polokwane)

- Curro Castle
 - George

...2014

New schools

- Curro
 - Brackenfell (Cape Town)
 - Kathu
 - Monaghan (Lanseria)
 - Secunda

- Meridian
 - Cosmo City
 - Newcastle
 - Mahikeng
 - Soshanguve (Pretoria)

- Curro Castle
 - Somerset West
 - Waterfall

- Select
 - Grantleigh



Developments 2014

- R500m expansion to existing campuses
- R630m building schools
- 25 sites (R270m) in land banking
- Acquisitions: always in the offering
- Total investments of R1.4bn

New growth funding to come from:

- ±R1bn bond issue
- R590m rights issue @R20 per share - ratio 1:10 (fully underwritten by PSG)



J-Curve effect

% of eventual capacity	Number of schools	2012			% of eventual capacity	Number of schools	2013		
		Learner numbers	EBITDA R'000	EBITDA margin			Learner numbers	EBITDA R'000	EBITDA margin
0-25	5	1 316	(6 234)	(20%)	0-25	7	2 668	(2 653)	(4%)
25-50	6	3 107	9 510	12%	25-50	6	4 017	24 094	21%
50-75	5	3 590	32 465	27%	50-75	8	6 119	43 553	21%
75-100	6	4 460	43 129	35%	75-100	5	8 223	89 994	38%
	22	12 473	78 870	22%		26	21 027	154 987	25%

Year-end: 28 February 2014



PSG PRIVATE
EQUITY



STRATEGY

- Stakes in high growth companies
- Active involvement
- Capital light, cash generative businesses
- Distinct knowledge of select industries
- Priority industries (current):
 - Education (distance education focused for scalability)
 - Services (Financial, Labour, Energy, Mining, Retail)
 - Technology (for its scalability and ability to be exported)
- Long term investors

Hopefully more Capitec's, Konsult's and Curro's

CURRENT PORTFOLIO

Education



Technology



Manufacturing



Services

Financial



Labour



Energy



Mining



Retail / FMCG



PSG Private Equity SOTP Valuation						
Rm	% Stake	Feb-12	Feb-13	Feb-14	% IRR	Period (yrs)
CA Sales	51%	-	199	239	(7%)	1.8
Precrete	53%	160	123	150	23%	7.7
CSG	16%	32	54	148	39%	5.8
Poynting	28%	-	-	82	>1000%	0.3
African Unity	48%	71	74	74	29%	9.9
Spirit	28%	46	51	62	31%	4.3
GRW	38%	63	62	60	(5%)	6.5
Impak	77%	21	51	59	5%	2.3
Protea	50%	38	38	39	35%	6.3
Propell	30%	18	18	20	8%	5.8
Energy Partners	39%	14	11	14	3%	3.1
IT SI	47%	-	-	2	n/a	0.4
SNC	24%	8	-	-	n/a	2.4
Sold investments		257	-	-		
TOTAL ASSETS		728	681	949	16.0%	
SOTP value per notional share (cps)		77	80	94		
<i>SOTP per share % growth</i>			4%	18%		

CORPORATE ACTION

New acquisitions

- **16% stake in Poynting Holdings** with a further agreement to subscribe for convertible pref (27% stake if converted)
 - *AltX listed specialist antenna manufacturer and distributor*
- **47% stake in IT Schools Innovation**
 - *Provider of cutting edge e-learning solutions to schools*

Existing portfolio

- Followed **R10m rights issue at Impak** to fund growth
- Concluded **merger between M&S and BDM to create CSG Holdings**
- Increased stake to **53% in Precrete**
- CA Sales concluded **Pack&Stack and SMC transactions**



Year-end: 28 February 2014

THEMBEKA
CAPITAL







SUM-OF-THE-PARTS VALUATION				
Rm	Feb-12	Feb-13	Feb-14	y-o-y Growth
Capitec	641	653	586	(10%)
PSG Group	463	607	882	45%
Curro		396	717	81%
Kaap Agri	75	149	253	70%
Pioneer		193	253	32%
Cash	296	127	152	19%
Other	156	230	210	(9%)
Assets sold	25	6	1	
Total assets	1 656	2 361	3 054	
Total liabilities	(467)	(527)	(518)	
Total Sum-of-the-parts	1 189	1 834	2 536	
Intrinsic value per share (rand)	88	136	188	
Intrinsic value per share (rand) (CGT adjusted)	74	113	155	
<i>Liabilities to assets</i>	28%	22%	17%	



Year-end: 28 February 2014



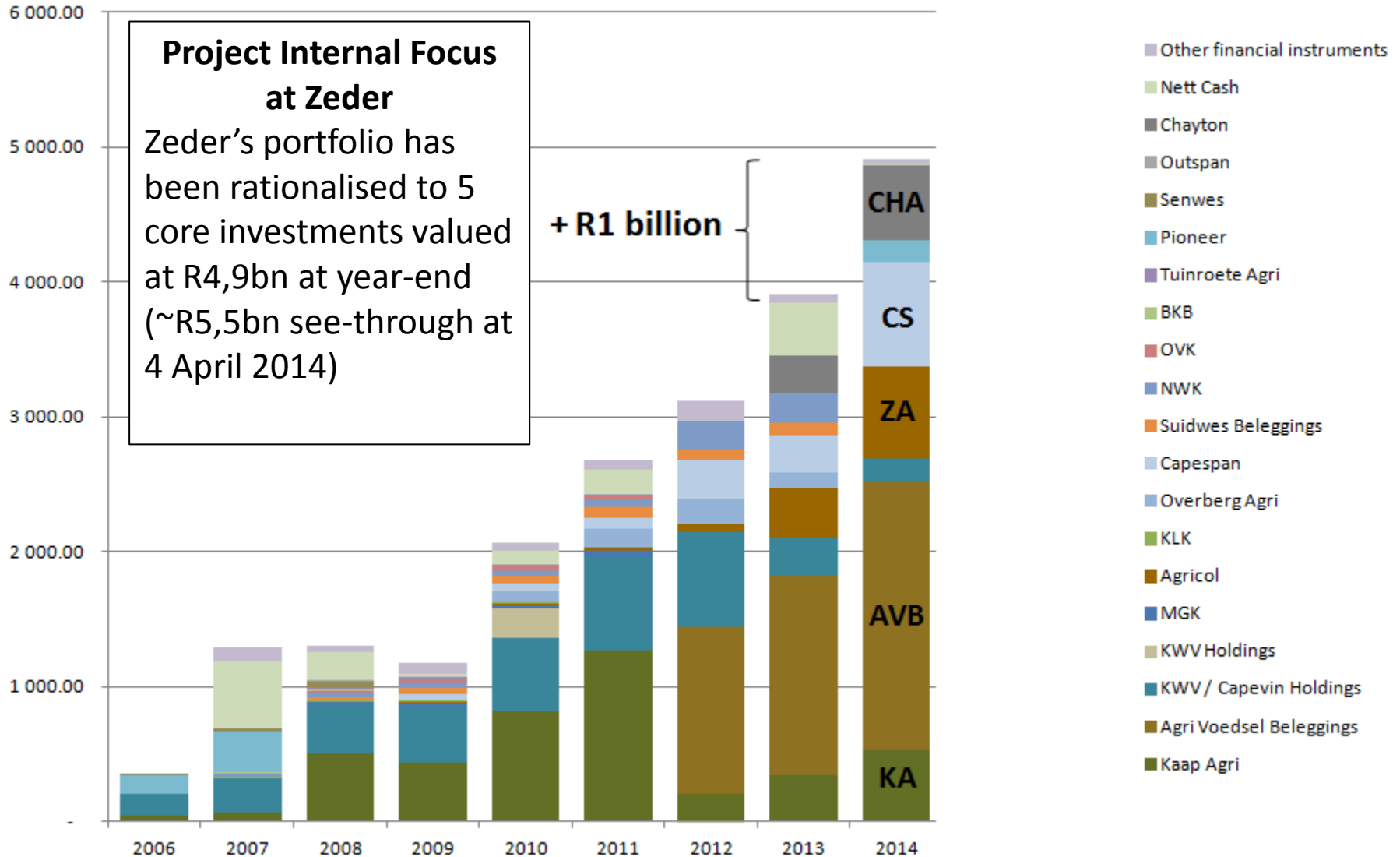
		<u>Feb 13</u>	<u>Feb 14</u>	<u>4 Apr 14</u>
Sum-of-the-parts <i>Sum of the parts per share</i>	26% 	R3,903m R3.99	R4,921m R5.02	R5,034m R5.14
Sum of the parts (see-through) <i>Sum of the parts per share (see-through)</i>	21% 	R4,164m R4.35	R5,155m R5.26	R5,465m R5.58
Recurring headline earnings <i>Recurring headline earnings per share (cents)</i>	16% 	R251,1m 25.7	292,1m 29.8	
Headline earnings <i>Headline earnings per share (cents)</i>	28% 	R196,3m 20.1	R252,5m 25.8	



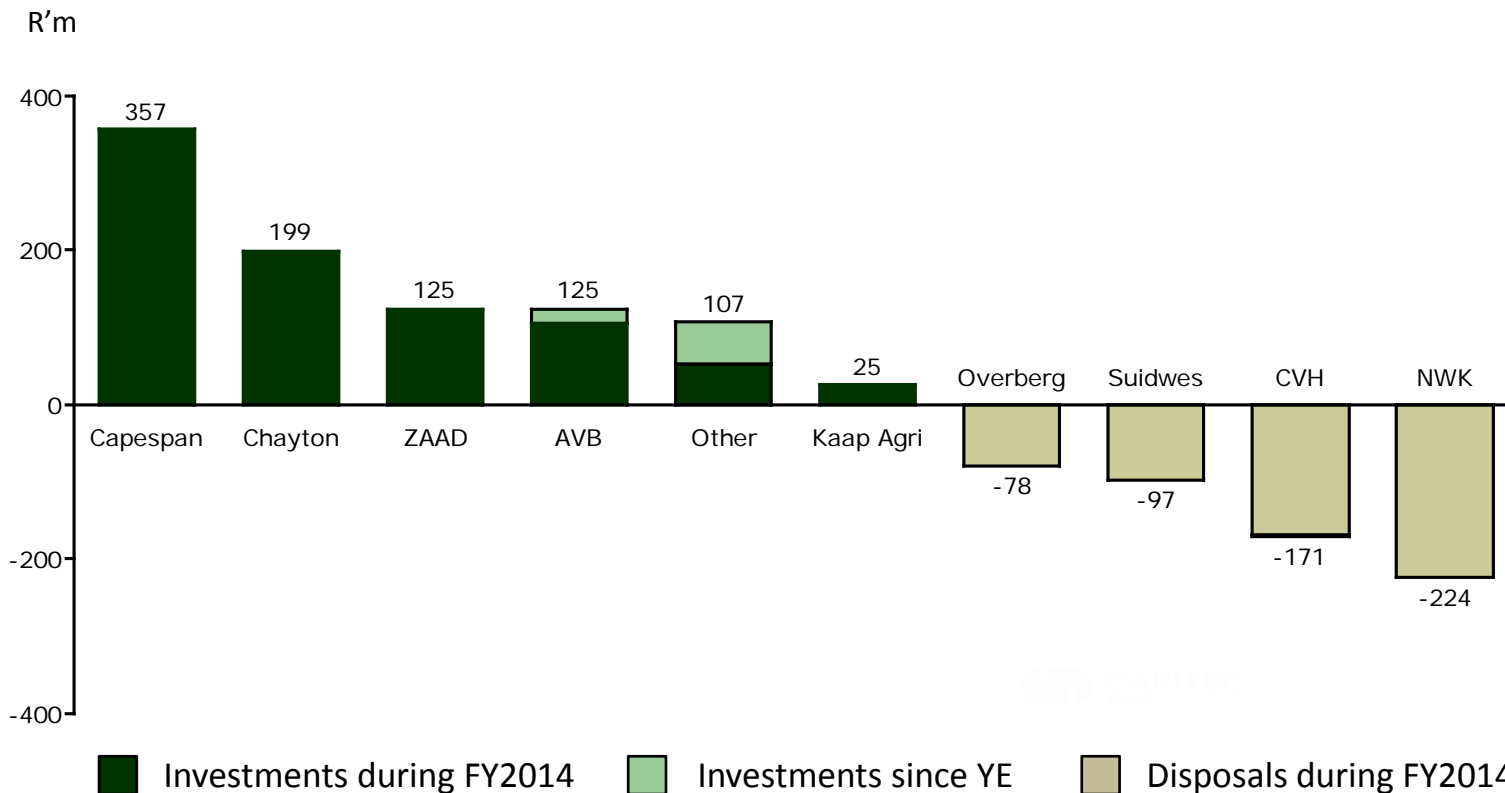
Year-end: 28 February 2014

Company	<u>2012</u>		<u>2013</u>		<u>2014</u>	
	<i>Interest</i>	Rm	<i>Interest</i>	Rm	<i>Interest</i>	Rm
Agri Voedsel/Pioneer	44.7%	1 230.4	45%	1 475.2	47.4%	1 960.0
Capespan	40.9%	293.0	37.1%	284.2	72.1%	777.2
Zaad Holdings	25.1%	49.8	92.0%	368.9	92.0%	678.8
Chayton			73.4%	276.9	76.7%	560.4
Kaap Agri	33.4%	205.5	34.9%	343.2	39.9%	527.8
Other		1 337.1		763.8		406.5
Total investments		3 115.8		3 512.2		4 910.7
Cash and cash equivalents		77.5		692.2		376.1
Other net liabilities		(108.6)		(301.1)		(365.4)
SOTP value		3 084.7		3 903.3		4 921.4
Number of shares in issue (m)		978.1		978.1		980.2
SOTP value per share (rand)		3.15		3.99		5.02
See-through SOTP value per share (rand)		3.48		4.35		5.26





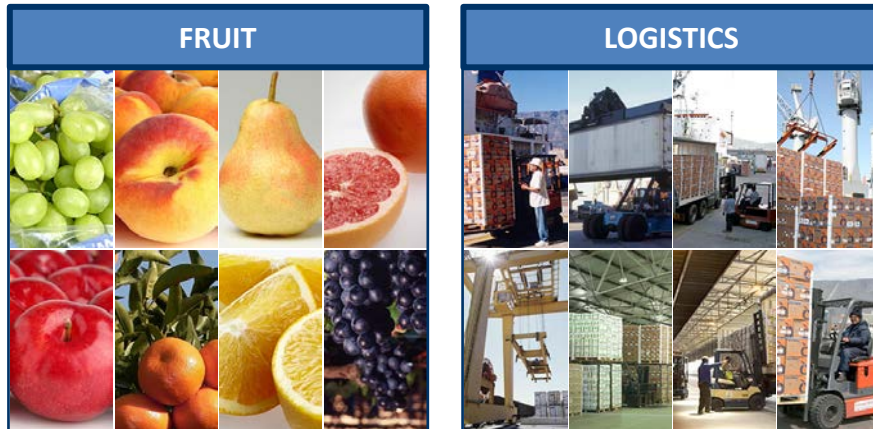
During FY2014 investments totaling R879m were made while R529m was realised through disinvestments from non-core exposures.



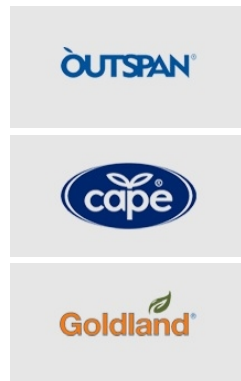
- Very good investment to date
 - Capital invested ~ R890m
 - Market value of investment ~ R2,417m
- Recent earnings growth encouraging
 - RHEPS increase for y/e Sep 2013 of 12%
 - H1 trading update: RHEPS to increase by between 38% and 52%
- Significant growth opportunities
 - End of capex cycle
 - Operational efficiencies
 - Growth categories/geographies
- Motivated and dynamic management
 - Phil Roux and senior team driving
 - Renewed focus throughout organisation
- Quantum Foods to be listed and unbundled in second half of 2014



Internal realignment and renewed strategic focus delivered good results and outlook remains positive.



- Very good FY results
 - Recurring HE up 28% to R127m
 - Dividends paid up 45% to 14.5cps
- Increased fruit volumes (5.5%) for the 1st time since 2007 – 46m cartons (43% non-RSA)
- Volume recovery in logistics – containers increased by 120% to 28 746
- Outlook for 2014 remains stable
 - Renewed focus by global marketing entities
 - Introduction of open business model
 - Re-establish group's value proposition to customers



Through its investment in Golden Wing Mau, Capespan has established a credible entry into the growing Chinese market



- Capespan has 25% interest in Golden Wing Mau
- Company started trading in Shenzhen in 1997
- 40 fruit production bases in China
- 15 regional packing/ storage facilities in key areas
- 40 distribution centres, covering 80 cities in China - total employees over 2500
- Daily provides fresh fruit to over 2000 supermarket outlets throughout China covering consumer market of 500m people



Through an improved strategy and motivated execution Kaap Agri continues to deliver strong results and has additional growth plans.

Kaap Agri

is a retail services group that supplies a **variety of products and services** mainly to the agricultural sector, but also to the general public.

Kaap Agri has 167 operating points that stretch over 88 cities, towns and places, and include areas such as the Swartland, Boland, Winelands, Overberg, Langkloof, Namaqualand, Orange River, Sondags River Valley, Namibia and adjacent areas, as well as Limpopo, Mpumalanga and Gauteng.



- 101st year of existence
- 167 operating points
- Strong FY results
 - Revenue up 22% to R5.5bn
 - Recurring HE up 26% to R129m
 - Dividend up 43% to R35m
- Positive energy in management
- Focus is to grow organically and through M&A
 - Geographical expansion
 - Range extension



Zeder: ZAAD (holding company of seed businesses)

Agricol and KKS B are category leaders spanning a broad product range with complementary geographical footprints and brands

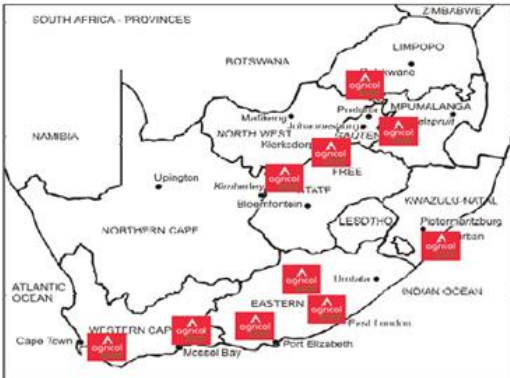
Strong footprint

+

Broad product range

+

Trusted brands



- Vegetable seeds
- Forage seeds
- Pasture seeds
- Agronomy seeds
- Horticulture seeds
- Lucerne seeds
- Lawn seeds
- Turf seeds
- Bird seeds
- Confectionary seeds



AGRI

Saad van die Klein Karoo



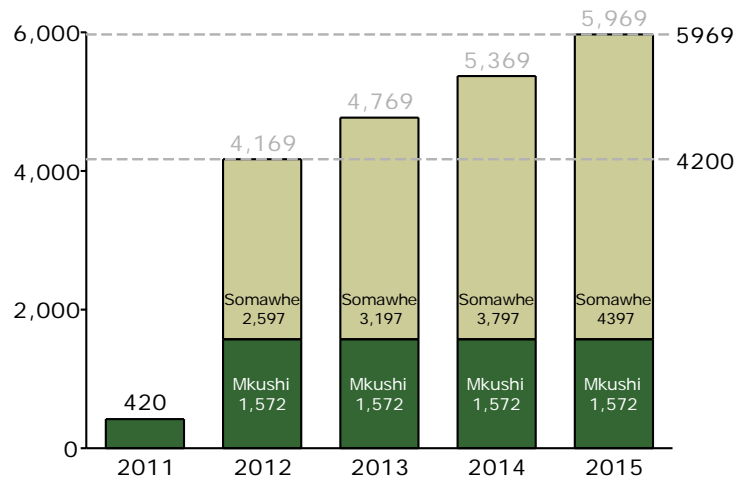
AFRIGRO

Seed from the Klein Karoo





A total of 4,200 irrigated hectares have been completed within 24 months and additional capacity is currently being added



- Operations under control and efficiency improvements being implemented
- Harvested yields ahead of budget but wheat pricing weak
- Solid investment thus far but high entry price
- Somawhe excellent investment that offers opportunity to scale
- Recently acquired Mpongwe Milling in Zambia's Copperbelt
 - 50,000 tons of maize and 24,000 tons of wheat milled annually
 - Synergies with the farm operations





PSG GROUP LIMITED

Appendix: additional info on PSG Private Equity



Business model

- Innovative, scalable and affordable education solution (Gr. 0-12)
- Facilitation and self study, enabled by technology and IP
- Franchise model, comprehensive service provider
- Market: home school, center and smaller private schools
- Leads to a qualification, i.e. matric (NSC)

Growth strategy

- Price point: ~R8,000 p.a. per learner (varies by Grade)
- Business opportunity for entrepreneurs and teachers
- Growth target: From 7,000 learners today to 90,000 learners by 2020

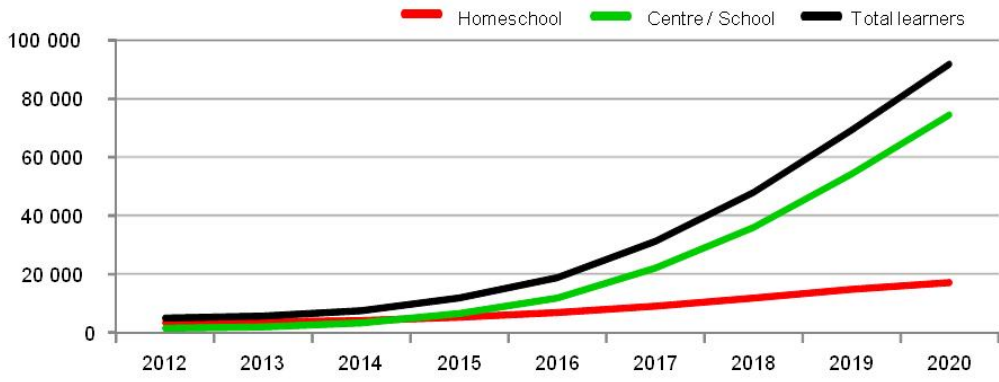
Schools market (2007-2013)

School type	Learners			Schools		
	2007	2013	CAGR	2007	2013	CAGR
Public schools	10 737 847	10 876 986	0.2%	22 020	22 572	0.4%
Model C	1 014 695	1 095 711	1.3%	1 471	1 483	0.1%
Private Schools	354 089	507 993	6.2%	1 043	1 542	6.7%
<i>0-500 learners</i>	<i>167 102</i>	<i>233 830</i>	<i>5.8%</i>	<i>806</i>	<i>1 205</i>	<i>6.9%</i>
<i>500+ learners</i>	<i>186 987</i>	<i>274 163</i>	<i>6.6%</i>	<i>237</i>	<i>337</i>	<i>6.0%</i>
Total	12 106 631	12 480 690	0.5%	24 534	25 597	0.7%

Impak targets highest growth segment

Impak growth target

Learners growth aspiration



Business model

- Energy efficiency services
- Rolling out asset rental model to increase share of savings
- Pick n Pay verified savings >30% (>R400m since 2011)



Growth strategy

- Forward integration into contractors and equipment suppliers
- Gear asset rental model via energy efficiency fund



Business model

- Outsourced services group (labour and service contracts)
- Facility management contractor (catering, cleaning and security)
- Expertise in management of large numbers of employees and relevant legislation
- African exposure
- Mining expertise



Growth strategy

- Acquisitive growth and African expansion
- Benefit from consolidation in outsourced labour suppliers due to increased regulation

Business model

- Specialist antenna player (IP)
- Design and manufacture of antennas
- Design and sell broadcasting equipment and systems
- Chinese manufacturing capability
- >60% revenue from outside SA



Growth strategy

- **Commercial:** Growth in wireless technology, mobile data and machine to machine communication provides great opportunity for growth
- **Defence:** business established - more clients, more products
- **Aucom:** experts in digital television (opportunity in Africa migration)
- A few good acquisitions

PSG Private Equity



Business model

- Outsourced service provider to FMCG principals
 - Full agent model outside SA
 - Merchandising services in SA
- Aggregator and distributor of FMCG goods in African countries where own distribution model by principals doesn't make sense



Growth strategy

- Has acquired comprehensive footprint of businesses as follow:
 - RSA, Botswana, Namibia, Zimbabwe, Mozambique, Swaziland
- Leverage principal relationships across portfolio of businesses for organic growth

Business model

- Providing the mining industry with world class mining & safety solutions preventing fatalities and injuries through fall of ground
 - Underground secondary support: shotcrete, anchors, construction, etc
 - Specialised mining: highly efficient mining of development meters
- Large player in the platinum sector (Western, Northern and Eastern Limb)

Growth strategy

- Diversify (organically and acquisitively) into additional
 - Sectors: gold, coal, copper, chrome, construction
 - Regions: Mpumalanga, Zimbabwe, Zambia, DRC
 - Products: Acting as agent for safety related mining consumable products
- Double revenue to R1bn by 2020

Business model

- Invest in mid-market LBO transactions
- Invest in businesses with stable, good earnings
- Use debt aggressively, incentivise management

Growth strategy

- Evolve from a private equity investor into a diversified operating company, from majority equity ownership to outright ownership of successful, profitable businesses
- Enable greater access to cash flows in underlying businesses, which will improve access to funding and reduce cost of capital
- List the business

Business model

- Education technology solution
- Provide e-learning platform - any tablet, any publisher e-book, any context
- Best solution in SA, unique in the world
- PSG provided capital to fast-track development and increase sales force, assist to scale



Growth strategy

- 2012 : 3 schools
- 2013: 11 schools
- 2014 : 51 schools (to date)
- Sign up 500 schools ASAP (sticky business)

Business model

- Namibian opportunity (start-up)
 - “Secured” unsecured lending
 - Embedded credit life insurance
- Salary deduction code – government employees (1 in 5 Namibians)



Growth strategy

- Current loans market size (government employees) N\$2bn
- Letshego's (biggest player in Namibia) current market share 50%, Entrepo target 30%
- Loan book of N\$700m after 4 years
- PAT of N\$100m after 6 years

Business model

- Long term insurance company
- Wholesaler of risk
 - Group risk (funeral, credit life, EB)
 - Group health (i.e. NBCRFLI)
 - Investment products



Growth strategy

- Extend license to all categories
- Develop better distribution
- Launch new products

Business model

- Niche financing company
 - Sectional title finance (body corporates & home owners associations)
 - Working capital solutions (supply chain finance)
- Focus on niche markets where traditional banks do not/cannot compete



Growth strategy

- Section title business – major player, little competition
- Partnered with leading supply chain finance provider in the world to offer multi-bank financing platform in SA

Business model

- Patented breakthrough nanofiber technology
- 5-10 times faster than best available commercial alternatives
- Lowest cost and highest throughput contract manufacturing
- Technology licensing for commercial scale manufacturing
- Become the global technology platform for nanofiber based products



Growth strategy

- Initial focus is on biomedical market
 - 3D tissue scaffolds
 - Advanced wound care
- Scouting for a USA based co-investor to help unlock USA market

Business model

- Manufacturer and supplier of top quality heavy commercial trailers & bodies
- Service centers & sales showrooms in Cape Town and Johannesburg
- SA market leader in chemical, food-grade, dry bulk, bulk feed & fuel tankers
- Recently launched refrigerated and dry-van trailer products with excellent response from the market
- Major clients are blue chip logistic and transport companies

Growth strategy

- Further diversification: launch of flat deck, curtain-sider and tipper products
- Expand footprint through accredited dealerships & service center franchises
- Grow aftermarket revenue through parts sales and maintenance contracts
- Double revenue to R2bn by 2020

