





## OTHER INVESTMENTS

Investment	%	Focus	Comments
	45.1	Nanofiber material science	<ul style="list-style-type: none"> <li>Established a joint venture in USA with Taiki International (Japanese cosmetics manufacturer) to produce and sell nanofiber-based cosmetic facial masks and related products</li> <li>While there is promising interest from major global cosmetics brands, business development is taking longer than expected to generate recurring orders and revenue</li> </ul>
	73	Improve new car purchase experience	<ul style="list-style-type: none"> <li>Systems approach and digital marketing proving successful</li> <li>Carter owns the #1 and #2 Renault dealerships in South Africa</li> <li>Has agreed in principle to acquire additional dealerships with other brands; in process to seek OEM approvals</li> </ul>
	42.4	Mining support services	<ul style="list-style-type: none"> <li>51% black-owned mining services business</li> <li>Specialises in structural support and outsourced mining services in the platinum mining industry</li> <li>Looking to diversify geographically and into related commodities</li> </ul>
	49.9	LBO specialist	<ul style="list-style-type: none"> <li>Diversified portfolio of four investments</li> </ul>