

# STADIO

— HOLDINGS —



43%

## Business overview

### **Stadio Holdings is building a ‘credible private higher education’ business for 100,000+ students**

- Vision: “To be a leading higher education provider, offering qualifications aligned with the needs of societies, students, and the world of work”

### **Through several acquisitions in 2017 to 2019, Stadio Holdings created a base to build from. Key metrics for the business include:**

- ~35,000 students
- 95 accredited qualifications (35 in pipeline)
- 14 existing campuses, with the first mega multi-faculty campus under construction in Centurion
- 82% distance learning, 18% contact learning (on-campus) students – similar ratio expected in future
- Services school leavers, adults and corporates

## Business model

- Provides quality, relevant higher education to school leavers and adult learners
- Multi-mode (distance learning and face-to-face), multi-faculty (wide range of qualifications), multi-campus (across South Africa)
- Stadio Holdings to invest in:
  - › Consolidation of one Stadio brand – have completed merger of four of the brands into one and will focus on aligning processes and structures to benefit from marketing, operational and regulatory efficiencies of operating as one
  - › Greenfield multi-faculty campuses – 3,000 to 5,000 students capacity campus in progress in Centurion (land secured in Durbanville)
  - › Distance learning logistics centre in Krugersdorp
  - › New IT systems (CANVAS, CRM, ERP, SIMS)
  - › Accredited qualifications in all modes of learning delivery (e.g. first online SAICA-accredited Post Graduate Diploma in Accounting, BA Law, Doctorates in Management and Policing, etc.)
  - › Centre for lifelong learning (e.g. short courses and non-accredited courses)

# 3 Distinct Institutions

STADIO  
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LIMITED

STADIO INVESTMENT HOLDINGS (PTY) LTD

Product Leadership

87.2%



Operational Excellence

100%

STADIO

FORMERLY



74%

STADIO  
NAMIBIA

FORMERLY  
SBS  
NAMIBIA

Product Leadership

100%



14  
CAMPUSES

PTA

JHB

CPT

KZN

PE

Windhoek

## Basis of valuation: Listed share price

- Stadio Holdings has been **listed on the JSE** since Oct 2017
- Its 28 Feb 2021 **closing share price** of R2.38 represents a 16.8x historic PE ratio based on Stadio's FY20 core headline earnings of 14.2cps

